

**VETERANS LAND BOARD Veterans  
Housing Assistance Program**

**TAKE-OUT LOAN AFFIDAVIT**

The undersigned \_\_\_\_\_, hereby states under oath that:

(1) I am a Mortgagor and a Purchaser and/or owner of a Home located at \_\_\_\_\_  
\_\_\_\_\_ in the city of \_\_\_\_\_  
in the State of Texas, and legally described as follows:

(2) The proceeds of the Veterans Land Board, Veterans Housing Assistance Program Loan, together with any Mortgage Loan concurrently originated, if any, will be utilized for the purpose of paying off a construction period loan, bridge loan or similar temporary initial financing, which qualifies as such under the Mortgage Origination, Sale and Servicing Guide and the Program Guidelines.

(3) The temporary initial financing being paid off had an original term of 24 months or less.

(4) The temporary initial financing being paid off was initially incurred no more than 24 months before the Closing Date of the Program Loan.

(5) Attached hereto is a true and correct copy of the interim financing contract which is the subject of this Take-Out Program Loan.

Dated: \_\_\_\_\_

\_\_\_\_\_  
Mortgagor

\_\_\_\_\_  
Mortgagor

STATE OF TEXAS }  
County of \_\_\_\_\_ }

BEFORE ME, the undersigned, a Notary Public in and for the State of Texas, on this day personally appeared \_\_\_\_\_ known to me to be the person(s) whose name(s) is (are) subscribed to the foregoing instrument, and acknowledged to me that he (she) (they) executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_ .

\_\_\_\_\_  
NOTARY PUBLIC in and for the  
STATE OF TEXAS

My Commission Expires:  
\_\_\_\_\_

