

VETERANS LAND BOARD
Veterans Housing Assistance Program

DEED OF TRUST RIDER
(for One Note Situations: Veterans Land Board as Sole Beneficiary
of First Mortgage)

The rights and obligations of the Deed of Trust (the "Deed of Trust") to which the Rider is attached and the promissory note described in the Deed of Trust (the "Note") which it secures are expressly made subject to this Rider. In the event of any conflict between the provisions of this Rider and the provisions of the Deed of Trust or Note, the provisions of this rider shall control. To the extent that they are not modified by this Rider, all the terms, conditions and other provisions of the Deed of Trust and Note remain in full force and effect. The foregoing provisions are supplemented to, and do not supersede, any provisions under the Deed of Trust providing for acceleration of such loan.

1. In the event the Borrower does not occupy the property purchased with the proceeds of the loan evidenced by the Program Note as the Borrower's principal residence for a period of three years from the date of the purchase of such property, or if the Borrower shall lease, transfer, sell or convey, in whole or in part, the Borrower's interest in such property, the Veterans Land Board of the State of Texas, as holder of the Note, may, to the extent permitted by applicable law, require escalation of the interest rate on the Note or acceleration and immediate payment of principal of and interest due on the Note, and/or may pursue such other remedy or course of action as it may deem appropriate and in the best interest of the Veterans Housing Assistance Program.

2. This Rider shall be binding upon and inure the benefit of the parties of the Deed of Trust and their respective successors and assigns.

NOTICE TO BORROWER:

THIS DOCUMENT MODIFIES THE TERMS OF THE DEED OF TRUST. DO NOT SIGN IT UNLESS YOU HAVE READ AND UNDERSTOOD IT.

I hereby consent to the modifications of the terms of the Deed of Trust which are contained in this Rider.

Dated this _____ day of _____, 20____.

Borrower's Signature

Borrower's Signature

Printed Name

Printed Name

THE STATE OF TEXAS }
 }
COUNTY OF _____ }

BEFORE ME, the undersigned, a Notary Public in and for The State of Texas, on this day personally appeared _____, known to me to be the person(s) whose name(s) is (are) subscribed to the foregoing instrument, and acknowledged to me that he (she) (they) executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this _____ day of _____, 20_____.

Notary Public
in and for THE STATE OF TEXAS

My commission Expires:

This instrument was prepared by: _____
Address: _____

